

## Message Text

UNCLASSIFIED

PAGE 01 MADRID 09494 181054Z  
ACTION EUR-12

INFO OCT-01 EB-08 ISO-00 CCO-00 PASO-00 /021 W  
-----024506 190636Z /21

R 181050Z AUG 78  
FM AMEMBASSY MADRID  
TO SECSTATE WASHDC 5773

UNCLAS MADRID 09494

SUBJECT: ASSISTANCE TO U.S. FIRM

TO: ATTN: MR. FELDMAN  
- DRAKE AMERICA CORP.  
- 477 MADISON AVENUE  
- NEW YORK, NY 10002 TELEX 233310

1. UPON RECEIPT OF YOUR TELEX EMBASSY TELEPHONED THE SPANISH FIRM AND TALKED WITH MR. TORREIRO. HE INDICATED THAT HE WAS NOT IN A POSITION TO TAKE ANY DECISION ON THE MATTER, AS THIS WAS THE RESPONSIBILITY OF THE COMPANY'S DIRECTOR, A MR. EDUARDO PICAYO, WHO IS NOW ON LEAVE AND WILL NOT RETURN TO THE OFFICE UNTIL EARLY SEPTEMBER.

2. HOWEVER, MR. TORREIRO INDICATED THAT IN VIEW OF THE SUBSTANTIAL LOSSES THAT YOUR NON-DELIVERY OF THE PUMPS ON TIME HAS CAUSED INSIMAR, IT WAS HIS OPINION THAT HIS FIRM WOULD NOT RE-ESTABLISH THE LETTER OF CREDIT, AS THE UNDISCLOSED EQUIPMENT ON WHICH THESE PUMPS WERE TO BE MOUNTED HAS LONG AGO BEEN FINISHED AND INSIMAR WOULD NOT, AT THIS TIME, HAVE ANY USE FOR YOUR PUMPS. MR. TORREIRO ALSO STATED THAT HE WOULD MENTION TO MR. PICAYO, UPON HIS RETURN, THAT WE HAD TELEPHONED, ALTHOUGH HE SAID, MOST SURELY "MR. PICAYO WILL NOT WANT TO HEAR ANYTHING ELSE ON THE MATTER."

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3. LET US KNOW IF WE MAY BE OF FURTHER ASSISTANCE.  
TODMAN

NOTE BY OC/T: PASSED ABOVE ADDRESSEE.

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 18 aug 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978MADRID09494  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780339-0846  
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**Original Handling Restrictions:** n/a  
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**Subject:** ASSISTANCE TO U.S. FIRM TO: ATTN: MR. FELDMAN - DRAKE AMERICA CORP.  
**TAGS:** BGEN, US, SP, DRAKE AMERICA CORP  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
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